KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

Investment Objective: The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures and Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Maturity

Short	Medium	Long	Volatility
			Low
			Medium
			High

Scan to Invest Now

Fund Manager*:	Mr. Deepak Agrawal & Mr. Sunil Pandey
AAUM:	₹51,720.16 crs
AUM:	₹51,309.35 crs
Benchmark:	Nifty Liquid Index A-I
Allotment Date:	November 4, 2003
Folio Count:	61,661

Minimum Investment Amount

Minimum Application Amount (Non - SIP)

- ₹1000 and any amount thereafter

Minimum Additional Purchase Amount

- ₹500 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹500 and in Multiple of ₹500 for minimum 2 instalments

Ideal Investments Horizon

- 7 days to month

Net Asset Value (NAV)

	Regular	Direct
Growth	₹5635.9775	₹5696.7761
Daily IDCW	₹1276.0362	₹1222.8100

(as on July 31, 2026)

Debt Quant & Ratios

Average Maturity	0.11 yrs
Modified Duration	0.11 yrs
Macaulay Duration	0.11 yrs
Annualised YTM*	6.40%
$Standard Deviation	0.24%

*in case of semi annual YTM, it will be annualized.
Source: $ICRA MFI Explorer.

Expense Ratio**

Regular Plan: 0.33%
Direct Plan: 0.19%

Available Plans/Options

A)Regular Plan B)Direct Plan
Options: Payout of IDCW, Growth & Reinvestment of IDCW (applicable for all plans)

IDCW Frequency

Weekly

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Data as on 31st July, 2026 unless otherwise specified.

Folio Count data as on 30th June 2026.

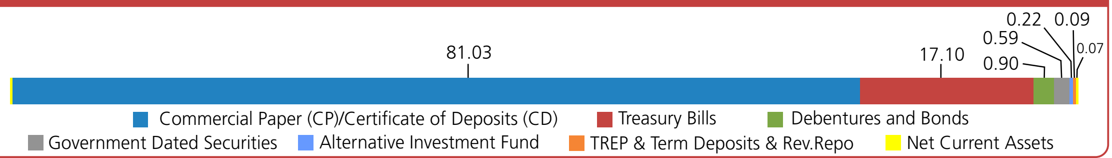
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

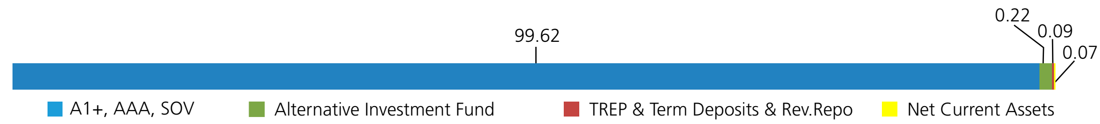
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments		
Debentures and Bonds		
Corporate Debt/Financial Institutions		
TATA COMMUNICATIONS LTD	CARE AAA	0.44
Corporate Debt/Financial Institutions - Total		**0.44**
Public Sector Undertakings		
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL AAA	0.35
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	CRISIL AAA	0.11
Public Sector Undertakings - Total		**0.46**
Government Dated Securities		
6.97% Central Government	SOV	0.59
Government Dated Securities - Total		**0.59**
Money Market Instruments		
Commercial Paper(CP)/ Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
HDFC BANK LTD.	CARE A1+	8.12
ICICI SECURITIES LIMITED	CRISIL A1+	4.26
INDUSIND BANK LTD.	CRISIL A1+	2.77
Reliance Retail Ventures Ltd	CRISIL A1+	1.45
BAJAJ FINANCIAL SECURITIES LIMITED	CRISIL A1+	1.40
IIFL FINANCE LIMITED	CRISIL A1+	1.16
JULIUS BAER CAPITAL (INDIA) PVT. LTD	CRISIL A1+	1.16
FEDERAL BANK LTD.	CRISIL A1+	1.06
CITY UNION BANK LTD.	ICRA A1+	0.97
JAMMU KASHMIR BANK LTD	CRISIL A1+	0.97
PNB HOUSING FINANCE LTD.	CRISIL A1+	0.97
TITAN COMPANY LTD.	CARE A1+	0.97
IDBI BANK LTD.	CRISIL A1+	0.96
Adani Ports and Special Economic Zone Limited	CRISIL A1+	0.87
HDFC SECURITIES LIMITED	CARE A1+	0.87
IDFC FIRST BANK LIMITED	CRISIL A1+	0.87
BIRLA GROUP HOLDING PRIVATE LIMITED	CRISIL A1+	0.82
DSP FINANCE PRIVATE LIMITED	ICRA A1+	0.78
ICICI BANK LTD.	ICRA A1+	0.78
KARUR VYSYA BANK LTD.	ICRA A1+	0.77
Manappuram Finance Ltd.	CRISIL A1+	0.77
SHAREKHAN LIMITED	CRISIL A1+	0.77
MOTILAL OSWAL FINANCIAL SERVICES LIMITED	ICRA A1+	0.68
AXIS BANK LTD.	CRISIL A1+	0.67
MOTILAL OSWAL FINVEST LTD.	CRISIL A1+	0.58
NETWORK18 MEDIA & INVESTMENTS LTD.	CARE A1+	0.58
ADITYA BIRLA MONEY LTD	CRISIL A1+	0.57
ANGEL ONE LIMITED	ICRA A1+	0.49
CAN FIN HOMES LTD.	ICRA A1+	0.49
DBS BANK INDIA	FITCH A1+	0.48
DCB BANK LIMITED	CRISIL A1+	0.48
Grasim Industries Ltd.	CRISIL A1+	0.48
MASHREQ BANK PSC- INDIA BRANCH.	FITCH A1+	0.48
NUVAMA WEALTH FINANCE LIMITED	CRISIL A1+	0.48
HERO FINCORP LTD.	CRISIL A1+	0.39
IGH HOLDINGS PRIVATE LIMITED	CRISIL A1+	0.39
IIFL CAPITAL SERVICES LTD.	CRISIL A1+	0.39
JIO CREDIT LIMITED	CRISIL A1+	0.39
LIC HOUSING FINANCE LTD.	CRISIL A1+	0.39
Nirma Ltd.	CRISIL A1+	0.39
NUVOCO VISTAS CORPORATION LTD.	CRISIL A1+	0.39
SBICAP SECURITIES LIMITED	CRISIL A1+	0.38
AU SMALL FINANCE BANK LTD.	CRISIL A1+	0.29
AXIS SECURITIES LIMITED	CRISIL A1+	0.29
BHARTI TELECOM LTD.	CRISIL A1+	0.29
FED BANK FINANCIAL SERVICES LIMITED	CRISIL A1+	0.29
HDFC SECURITIES LIMITED	ICRA A1+	0.19
TVS CREDIT SERVICES LIMITED	CRISIL A1+	0.19
GODREJ FINANCE LTD	CRISIL A1+	0.14
MIRAE ASSET CAPITAL MARKETS (INDIA) PRIVATE LIMITED	CRISIL A1+	0.10
NJ CAPITAL PRIVATE LIMITED	ICRA A1+	0.10
NUVAMA WEALTH AND INVESTMENT LTD	CRISIL A1+	0.10
CHOLAMANDALAM SECURITIES LIMITED	ICRA A1+	0.05
Corporate Debt/Financial Institutions - Total		**45.12**
Public Sector Undertakings		
NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	ICRA A1+	6.59
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	CRISIL A1+	5.64
UNION BANK OF INDIA	FITCH A1+	4.35
UNION BANK OF INDIA	ICRA A1+	2.89
BANK OF BARODA	FITCH A1+	2.47
PUNJAB & SIND BANK	ICRA A1+	2.13
CANARA BANK	CRISIL A1+	1.94
INDIAN OIL CORPORATION LTD.	ICRA A1+	1.94
PUNJAB NATIONAL BANK	FITCH A1+	1.93
INDIAN OVERSEAS BANK	CARE A1+	1.45
Export-Import Bank of India	CRISIL A1+	1.06
BANK OF INDIA	CARE A1+	0.96
REC LTD	CRISIL A1+	0.86
GIC Housing Finance Ltd.	CRISIL A1+	0.53
HINDUSTAN PETROLEUM CORPORATION LTD.	CRISIL A1+	0.49
CENTRAL BANK OF INDIA	CARE A1+	0.29
BANK OF BARODA	CARE A1+	0.19
CANARA BANK	ICRA A1+	0.19
INDIAN BANK	CRISIL A1+	0.01
Public Sector Undertakings - Total		**35.91**
Treasury Bills		
91 DAYS TREASURY BILL 13/08/2026	SOV	2.53
91 DAYS TREASURY BILL 24/09/2026	SOV	2.40
91 DAYS TREASURY BILL 03/09/2026	SOV	1.94
91 DAYS TREASURY BILL 08/10/2026	SOV	1.93
91 DAYS TREASURY BILL 22/10/2026	SOV	1.93
91 DAYS TREASURY BILL 20/08/2026	SOV	1.46
182 DAYS TREASURY BILL 03/09/2026	SOV	1.21
91 DAYS TREASURY BILL 10/09/2026	SOV	1.11
91 DAYS TREASURY BILL 28/08/2026	SOV	0.68
182 DAYS TREASURY BILL 13/08/2026	SOV	0.33
182 DAYS TREASURY BILL 27/08/2026	SOV	0.33
364 DAYS TREASURY BILL 13/08/2026	SOV	0.33
91 DAYS TREASURY BILL 06/08/2026	SOV	0.27
182 DAYS TREASURY BILL 18/09/2026	SOV	0.19
364 DAYS TREASURY BILL 06/08/2026	SOV	0.19
91 DAYS TREASURY BILL 15/10/2026	SOV	0.17
182 DAYS TREASURY BILL 10/09/2026	SOV	0.10
Treasury Bills - Total		**17.10**
Triparty Repo		**0.09**
Alternative Investment Fund		
CORPORATE DEBT MARKET DEVELOPMENT FUND - CLASS A2	Alternative Investment Fund	0.22
Alternative Investment Fund - Total		**0.22**
Net Current Assets/(Liabilities)		**0.07**
Grand Total		**100.00**

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 31, 2026 (₹)	63,35,722	16,29,805	10,44,293	7,08,960	3,98,134	1,24,142
Scheme Returns (%)	**6.79**	**5.97**	**6.13**	**6.62**	**6.66**	**6.49**
Nifty Liquid Index A-I Returns (%)	6.88	6.04	6.23	6.71	6.71	6.56
Alpha*	**-0.09**	**-0.08**	**-0.10**	**-0.09**	**-0.05**	**-0.07**
Nifty Liquid Index A-I (₹)#	64,09,190	16,36,208	10,48,032	7,10,571	3,98,451	1,24,183
NIFTY 1 Year T-Bill Index (₹)^	60,84,006	16,33,345	10,37,468	7,02,555	3,95,826	1,23,547
NIFTY 1 Year T-Bill Index Returns (%)	6.48	6.01	5.94	6.25	6.27	5.55

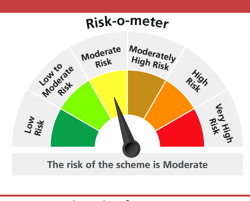
Product Label

This product is suitable for investors who are seeking*:

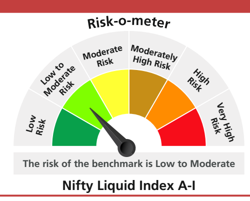
- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Nifty Liquid Index A-I

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - November 04, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP Performance is for Regular Plan – Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.*Allpayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer.
**The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: https://www.kotakmf.com/Information/TER.

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.85%	6.97%	-0.12%	6.30%	45,165	46,306	40,191
Last 1 Year	6.27%	6.32%	-0.06%	5.51%	10,627	10,632	10,551
Last 3 Years	6.84%	6.92%	-0.08%	6.56%	12,199	12,225	12,102
Last 5 Years	6.13%	6.25%	-0.12%	5.77%	13,468	13,546	13,242

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

Name: Mr. Deepak Agrawal
Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.
Business Experience
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	6.75	7.13	7.58	8.03	5.81	7.27
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	6.51	4.87	7.99	7.08	6.52	5.83
	Kotak Liquid Fund	NIFTY Liquid Index A-I	6.27	6.32	6.84	6.92	6.13	6.25
Bottom 3	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II	5.01	4.37	7.25	6.63	6.25	5.75
	Kotak Dynamic Bond Fund	NIFTY Composite Debt Index A-III	4.99	3.63	7.14	6.83	6.02	5.84
	Kotak Bond Short Term Fund	NIFTY Short Duration Debt Index A-II	4.71	4.90	6.80	6.86	5.78	5.93

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025
Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025
Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025
Kotak Corporate Bond Fund - Growth, *Name of the Benchmark - Nifty Corporate Bond Index A-II,Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - NIFTY Composite Debt Index A-III, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022
Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - Nifty Short Duration Debt Index A-II, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007 & Mr. Abhishek Bisen has been managing the fund since 01/11/2022

Name: Mr. Sunil Pandey
Mr. Sunil Pandey manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Liquid Fund (Nov. 04, '03) & Kotak Overnight Fund (Jan. 15, 19).
Business Experience
Mr. Sunil Pandey has been associated with Kotak AMC since October 2007 & he has overall industry experience more than 17 years. Prior to joining the debt dealership segment, Mr. Pandey was part of the Investor Relations Team of Kotak AMC till 2010 & post that he was part of the Investment Operations Team of the AMC, in which he handled valuation of securities and settlement of deals with the custodian and counter parties.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Liquid Fund	NIFTY Liquid Index A-I	6.27	6.32	6.84	6.92	6.13	6.25
Kotak Overnight Fund	NIFTY 1D Rate Index	5.25	5.32	6.06	6.16	5.56	5.69

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Liquid Fund

	Kotak Liquid Fund	NIFTY Liquid Index A-I #	ALPHA	NIFTY 1 Year T-Bill Index ##	Kotak Liquid Fund	NIFTY Liquid Index A-I #	NIFTY 1 Year T-Bill Index ##
Since Inception	6.80%	6.75%	0.05%	6.65%	24,444	24,296	23,972
Last 1 Year	6.40%	6.32%	0.07%	5.51%	10,640	10,632	10,551
Last 3 Years	6.97%	6.92%	0.05%	6.56%	12,241	12,225	12,102
Last 5 Years	6.25%	6.25%	0.00%	5.77%	13,548	13,546	13,242

Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr. Sunil Pandey has been Managing the fund since 01/06/2025.Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

Name: Mr. Deepak Agrawal
Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), Kotak Floating Rate Fund (May. 14, 19) & All Kotak Fixed Maturity Plans.
Business Experience
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary. Mr. Deepak has also cleared AIMR CFA Level I.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Credit Risk Fund	CRISIL Credit Risk Debt B-II Index	7.73	7.13	8.58	8.03	6.82	7.27
	Kotak Medium Term Fund	CRISIL Medium Duration Debt A-III Index	7.53	4.87	9.03	7.08	7.59	5.83
	Kotak Savings Fund	Nifty Ultra Short Duration Debt Index A-I	6.41	6.47	7.23	7.20	6.49	6.47
Bottom 3	Kotak Corporate Bond Fund	Nifty Corporate Bond Index A-II	5.36	4.37	7.61	6.63	6.61	5.75
	Kotak Overnight Fund	NIFTY 1D Rate Index	5.34	5.32	6.15	6.16	5.67	5.69
	Kotak FMP Series 304 - (3119D)	Nifty G-Sec July 2031 Index	5.31	5.46	8.18	8.25	NA	NA

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - CRISIL Credit Risk Debt B-II Index, Scheme Inception date is 11/05/2010. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 12/04/2010 & Mr. Vihag Mishra has been managing the fund since 24/10/2025.
Kotak Medium Term Fund - Growth, *Name of the Benchmark - CRISIL Medium Duration Debt A-III Index,Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015 & Mr. Vihag Mishra has been managing the fund since 01/06/2025
Kotak Savings Fund - Growth, *Name of the Benchmark - Nifty Ultra Short Duration Debt Index A-I,Scheme Inception date is 13/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/04/2008 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Corporate Bond Fund - Direct Plan - Growth *Name of the Benchmark - Nifty Corporate Bond Index A-II,Scheme Inception date is 21/09/2007. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/02/2015 & Mr. Manu Sharma has been managing the fund since 01/11/2022
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025
Kotak FMP Series 304 - (3119D) - Growth, *Name of the Benchmark - NIFTY G-Sec July 2031 Index, Scheme Inception date is 30/12/2022. Mr. Deepak Agrawal & Mr. Manu Sharma have been managing the fund since 30/12/2022.

Name: Mr. Sunil Pandey
Mr. Sunil Pandey manages 2 fund of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Liquid Fund (Nov. 04, '03) & Kotak Overnight Fund (Jan. 15, 19).
Business Experience
Mr. Sunil Pandey has been associated with Kotak AMC since October 2007 & he has overall industry experience more than 17 years. Prior to joining the debt dealership segment, Mr. Pandey was part of the Investor Relations Team of Kotak AMC till 2010 & post that he was part of the Investment Operations Team of the AMC, in which he handled valuation of securities and settlement of deals with the custodian and counter parties.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Liquid Fund	NIFTY Liquid Index A-I	6.40	6.32	6.97	6.92	6.25	6.25
Kotak Overnight Fund	NIFTY 1D Rate Index	5.34	5.32	6.15	6.16	5.67	5.69

Kotak Liquid Fund - Growth, *Name of the Benchmark - NIFTY Liquid Index A-I , Scheme Inception date is 04/11/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Deepak Agrawal has been managing the fund since 01/05/2007 & Mr.Sunil Pandey has been managing the fund since 01/06/2025
Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019 & Mr.Sunil Pandey has been managing the fund since 01/06/2025

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

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